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# 9 Precautions to Take Before Hosting Short-Term Renters

To safely rent out your home, be aware of the potential risks and the insurance options to protect your property.

1. Understand city-specific laws and regulations
2. Review HOA bylaws about short-term rentals
3. Get answers to insurance questions before listing your property
4. Explore tax implications for rental income
5. Warn guests they're responsible for all damages (have it in writing)
6. Set your house up like a hotel
7. Remove all personal items and secure valuables
8. Alert neighbors short-term renters will be occupying your home
9. Leave instructions for appliances, alarm system, garage door, etc.

Call your insurance professional and find out whether your policy covers occasional short-term rentals. You might need to purchase additional coverage.



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